

This is important information about your account with:

**Libertyville Savings Bank
2000 W Jefferson
Fairfield, IA 52556
(641) 472-9839**

LSB E-SAVINGS

Truth-In-Savings Disclosures

Rate Information.

At our discretion, we may change the interest rate(s) for this account.

The interest rate on this account is 0.050000% with an annual percentage yield of 0.05%.

The interest rate(s) and annual percentage yield(s) may change at any time.

Crediting Frequency. The interest will be credited into this account monthly.

Compounding Frequency. The interest will be compounded daily.

Effect of Closing an Account. If you close your account before interest is credited, you will not receive the accrued interest.

Daily Balance Computation Method. The interest is calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day.

Accrual of Interest on Noncash Deposits. The interest will begin to accrue on the business day you deposit noncash items (for example, checks) into your account.

Minimum Balance to Open. The minimum balance required to open this account is \$100.00.

Minimum Balance to Obtain the Disclosed Annual Percentage Yield. There is no minimum balance required to obtain the annual percentage yield disclosed above in the rate information.

Deposit(s) Limitations. You may make an unlimited number of deposit(s) into your account.

Additional Terms. The following additional terms apply to this account: This disclosure contains the rules that govern your LSB E-Savings deposit account when it is linked to a LSB E-Checking account. Please refer to both this AND the LSB E-Checking Truth In Savings disclosure to ensure you have all of the information that is associated with your accounts.

• Account Overview: LSB E-Savings is a free, variable rate, deposit account with no minimum balance (to avoid a fee) that rewards accountholders with interest when they meet the minimum qualifications associated with their linked LSB E-Checking account during each Monthly Qualification Cycle.

Interest Rate & Annual Percentage Yield (APY)

Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account. We may change the interest rate on your account at any time.

o Compounding & Crediting Within LSB E-Savings Account:

Interest will be compounded on a daily basis. Interest will be credited to your account on the last day of the Statement Cycle. Interest begins to accrue on the Business Day you deposit noncash items (for example, checks).

“Business Day” means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

“Statement Cycle” means the period of time for which Libertyville Savings Bank provides a summary of the financial activities and transactions that post and settle to the accountholder’s account.

o Balance Computation Method:

We use the daily balance method to calculate the interest on your account. This method applies a periodic rate to the principal in the account each day for the period. The period we use is the Statement Cycle.

Interest Rate & Annual Percentage Yield: The interest rate and Annual Percentage Yield (APY) associated with your LSB E-Savings account when linked to a LSB E-Checking account is documented below. Please refer to the LSB E-Checking Truth In Savings Disclosure for specific account qualification information.

LSB E-Savings: When your linked LSB E-Checking account qualifications are met during a Monthly Qualification Cycle an interest rate of .995% will be paid on the portion of your daily balance that is less than or equal to \$25,000 and the annual percentage yield for this tier is 1.00%. An interest rate of .50% will be paid on the portion of your daily balance that is greater than \$25,000 resulting in annual percentage yield for this tier ranging from 1.00% to .60%, depending on the account’s balance. There is no minimum balance required to obtain the annual percentage yield disclosed.

If your linked LSB E-Checking account qualifications are not met all balances in your LSB E-Savings account earn an interest rate of .05% with an annual percentage yield of .05%. Interest will be credited to your LSB E-Savings account on the last day of current Statement Cycle. There is no minimum balance required to obtain the annual percentage yield disclosed.

LSB E-Checking When Linked To LSB E-Savings: When linked to LSB E-Savings, and your LSB E-Checking account’s qualifications are met during a Monthly Qualification Cycle, interest rate of 2.96% will be paid on the portion of your average daily balance in your LSB E-Checking account that is less than or equal to \$25,000 and the annual percentage yield* for this tier is 3.00%. An interest rate of .50% will be paid on the portion of your average daily balance in your LSB E-Checking account that is greater than \$25,000 resulting in an annual percentage yield for this tier ranging from 3.00% to 1.00%, depending on the account’s balance.

If your LSB E-Checking account qualifications are not met, all balances in your LSB E-Checking account, the interest rate paid on the entire balance will be .05% with a non-compounding annual percentage yield of .05% and ATM fees are not refunded. Actual interest amount paid may be less than advertised. LSB E-Checking APY if represented without a linked LSB E-Savings account because of non-compounding.

Interest and ATM fee reimbursements will be credited to your LSB E-Checking account on the last day of current Statement Cycle and will not be automatically transferred to your LSB E-Savings account.

APY = Annual Percentage Yield. APY calculations are based on an assumed total account balance of \$25,000 plus \$100,000 to be shown as a single figure (i.e. \$125,000). Rates and rewards are variable and at our discretion may change after account is opened without notice to you. Fees may reduce earnings. No minimum balance is required to earn or to receive the account’s rewards. Rewards less than a penny cannot be distributed.

Additional Information

Linked Accounts: You must have a linked LSB E-Checking account in order to open a LSB E-Savings account, and the LSB E-Checking account must remain open throughout the period that you hold the LSB E-Savings account. In the event that you or we close your LSB E-Checking account, your LSB E-Savings account will be closed as well.

o Minimum Deposit, Use & Number of Accounts: \$100.00 minimum deposit is required to open the LSB E-Savings account and no minimum balance is required to qualify for the account's rewards or to obtain the APY listed above. This account is not to be used for commercial purposes and there is a limit of 1 LSB E-Savings account(s) per social security number.

o Fees: There are no fees to open or close a LSB E-Savings account. There are no recurring monthly service charges associated with this account. See accompanying schedule of Common Features for fees that may apply to this account.

o More Details: Enrollment in electronic services (e.g. online banking, electronic statements) may be required to meet some of the LSB E-Savings linked LSB E-Checking account's qualifications. Contact a Libertyville Savings Bank service representative for additional information, details and enrollment instructions.